

The Health Management Academy Principal, Strategic Partnership Office

About The Academy

The Health Management Academy (The Academy) is made up of a network of executives from the nation's largest integrated health systems and the most innovative health services companies striving to shape the future of healthcare. Since 1998, The Academy has convened executive peer groups, provided leadership development programs, and conducted strategic market research & policy analysis to enhance health system effectiveness and inform strategy. Members leverage The Academy's network and resources to gain national perspective on best-practices that improve care and facilitate industry transformation.

The Academy offers a dynamic atmosphere with significant growth potential for employees. If you are interested contributing to a member-centric, creative, and collaborative workforce while deeply influencing the most significant institutions in healthcare, The Academy is the right place for you.

Summary of The Academy's Office of Strategic Partnerships

Accelerating financial and regulatory pressures, digitization of clinical data, scientific advances, and new technology are disrupting Top-100 health systems. In response, health systems are pursuing a strategy of transformation or reinvention that encompasses both the clinical and operating enterprises. Health systems are concluding that it is not efficient or practical to undertake transformation alone—collaboration and partnerships will lead to more accelerated success.

The Academy is ideally positioned to organize the thought leadership, peer network, resources and experts to guide health systems in their approach to better understanding and forming successful partnerships.

The Academy is excited to present a unique opportunity to bring together 8-12 like-minded, non-competitive health systems to establish the Strategic Partnership Alliance ("SPA"). These large health systems are committed to identifying and forming successful partnerships that build scale, drive revenue and accelerate the use of innovation. The Academy will leverage its thought leadership, peer network, resources, and experts to guide health systems and support a collaborative environment through a multi-phased approach that would involve deep-dive assessments of the participating members to define business opportunities and the implementation of selected project(s) to accelerate and measure partnership value. These may ultimately take the form of joint ventures, spin-outs, commercialization of IP or existing capabilities, or co-investments in independent companies (or some combination of the above).

The SPA will be led by an Academy senior executive and executed by an Academy team (Office of Strategic Partnerships, or "OSP") organized into 2-3 consulting teams. These teams will assess potential opportunities, catalogue existing investments and joint ventures by the member systems and prepare use cases or business plans for the most promising opportunities. Once SPA system members are committed to pursuing an idea, the OSP team will support the execution of these initiatives, as well as report on the progress and ROI to the SPA.

Position Summary

The Principal in the Office of Strategic Partnerships is a critical role a new division of the Health Management Academy. The Strategic Partnership Alliance is an Academy program serving a dozen top 100 health systems which will evaluate new ventures that its participants wish to commercialize, diligence partnership opportunities, and create an investment marketplace.

The OSP will manage a portfolio of workstreams. Some will be pre-launch and the OSP will focus on validating IP, benchmarking performance across the cohort to create value assessment, conducting market analysis to hone packaging concepts, testing problem runs, creating a workplan for incubation and launch and an investment thesis for partnership and/or seed capital. Some will be nascent but funded ventures and the OSP will focus on building a go-to market plan, through market analysis, testing packaging and pricing, creating a detailed proforma and workplan for commercialization, and presenting the thesis for investment or partnership for the group. The OSP will also tackle longer term transformational opportunities to solve evergreen problems best addressed by economies of scale.

The ideal candidate is highly organized, a self-starter, adept at market research and financial analysis and eager to take on new challenges. Mid-career professionals with six to eight years of substantive work experience in a health care, private equity, venture capital, or management consulting.

Core Responsibilities

- Manage multiple diligence workstreams evaluating health system spinoff ventures
- Conduct market testing interviews leveraging the Academy's network of executives from the leading health systems
- Conduct target market segmentation analysis, competitive landscape research and product packaging research
- Validate ROI of venture concept by conducting benchmarking studies with members and manage clean-room data environment
- Create ROI models and conduct price testing
- Formulate go-to market plans
- Create proforma for venture launch
- Develop investment thesis for investment arms of health system members
- Create business launch budget and plans
- Create member-facing analysis to report back on findings
- Beyond SPA, lead workstreams for Academy New Product Development endeavors

Knowledge, Skills and Abilities

- Bachelor's degree
- MBA is preferred
- 6-8 years of substantive work experience in health care, management consulting, private equity or venture capital.
- Strong project management experience, including demonstrated ability to efficiently plan, organize, and manage complex, multiple projects simultaneously with limited supervision or direction
- Demonstrated skills in researching and analyzing healthcare issues, including an ability to synthesize and summarize large amounts of information and to focus quickly on the essence of an issue
- Creative, strategic thinker with excellent analytic and critical thinking skills
- Excellent quantitative and qualitative research skills, including ability to drafting of interview guides, execute studies, and produce syntheses of key findings
- Articulate – written and oral - and professional; excellent customer and client service skills
- Proficiency in Microsoft Office Suite applications, including Excel
- Strong work ethic and willingness to work independently and in a collaborative work environment
- Ability to travel as required (perhaps > 50% of the time)
- Desire and ability to work independently for substantial periods of time with a high degree of autonomy
- Supervisory experience is required
- Experience working for private equity-backed companies a plus

Benefits

The Academy recruits, rewards, and retains employees by leading the local labor market in total compensation, providing opportunities for employees to advance and develop their careers as a result of the fast-paced, high-growth, nature of our company. We are proud to offer a benefit package including comprehensive health benefits; a company matched 401(k); flexible benefits for dependent care, unreimbursed health care, and commuter expenses and paid time off program. In addition, eligible employees receive company paid: parking, life insurance, short-term disability, wellness program, and access to an on-site fitness facility.

Interested candidates should send cover letter, resume, and salary requirements to Sara Davies, Head of People and Culture, via email at: sdavies@hmacademy.com. To learn more about The Health Management Academy, please visit www.academy.net.

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